

e-Financial statements - new reporting obligation effective from October

October 17th, 2018

In brief

On 1 October 2018, amendments to the Accounting Act (**'the Act'**) came into force. The amendments introduced the obligation to prepare financial statements in electronic form, with the specified logical structure and format (**'e-SFS'**).

Detailed information

The Act amendments introduced the obligation to prepare financial statements in electronic form and signing them using qualified electronic signature or a signature confirmed by a trusted ePUAP profile.

The new obligation applies to entities entered in the Register of Entrepreneurs of the National Court Register, preparing financial statements in accordance with the Act.

Since 1 October 2018, these entities should prepare e-SFS in the specified logical structure and format available in the Public Information Bulletin of the Ministry of Finance – [link](#).

e-SFS and IFRS

Further, entities preparing financial statements in

accordance with International Accounting Standards, International Financial Reporting Standards (**'IFRS'**) should prepare them in a logical structure and format, if they are made available in the Public Information Bulletin of the Ministry of Finance. However, they have not yet been published.

e-SFS in practice

In order to examine the published logical structures of the e-SFS, tools enabling review of the Polish Standard Audit File (**'JPK'**) structures might be used, as the Ministry of Finance applied the same solution as for the JPK (XSD- XML Schema Definition).

How can we help

PwC holds a dedicated application Taxolite, as well

as a comprehensive methodology for the implementation of the JPK, helping enterprises to comply with the technical and legal requirements, having regard to the JPK guidelines issued by the Ministry of Finance.

The scope of our support may include:

- advisory with regard to interpretation of the e-SFS requirements,
- consulting (incl. workshops) concerning the e-SFS requirements and possible reporting concepts.

Let's talk:

In the case of any doubts and questions related to above information, please contact with persons indicated below:

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