

Financial Statement Analysis in Excel

Learning program



Target audience



- CFOs, finance business partners, financial managers, investment / financial / credit analysts, management accountants, internal auditors, accountants.

Why PwC Academy?



- Systematic approach to training.
- Selection of a target company for analysis.
- Specially designed study materials and Excel templates.
- Useful practical tools and tips.

Timing and delivery



16 academic hours

Sessions can be in-person or delivered virtually:

- 2 days (9.00 – 16.30)
- 4 webinars (9.00 – 12.15)

Learning objectives:

- 1 Use financial ratio analysis to evaluate the organisation's performance and financial position.
- 2 Interpret financial statements to drive successful business decisions.
- 3 Use the best practice in cash flow analysis.
- 4 Apply ratio analysis and other techniques to model and forecast earnings.
- 5 Present financial statement analysis to executive management, board of directors, investors and other stakeholders.



Topics to be covered:

Financial statement analysis framework	<ul style="list-style-type: none">• Industry overview and company overview.• Analyst adjustments for unusual charges.
Common-size and trend analysis	<ul style="list-style-type: none">• Vertical common-size balance sheet and income statement.• Horizontal common-size balance sheet and income statement.
Financial ratio analysis	<ul style="list-style-type: none">• Profitability ratios.• Efficiency ratios.• Liquidity ratios.• Lender (solvency, gearing, leverage, debt) ratios.• Value, purposes, and limitations of ratio analysis.
DuPont analysis	<ul style="list-style-type: none">• ROE decomposition.
Segment analysis	<ul style="list-style-type: none">• Segment ratios.
Cash flow analysis	<ul style="list-style-type: none">• Free cash flow to firm (FCFF).• Free cash flow to equity (FCFE).
Management data analysis	<ul style="list-style-type: none">• Fixed and variable costs.
Projecting future financial performance based on the past performance analysis	<ul style="list-style-type: none">• Regression analysis.• Using ratio analysis to project the balance sheet and income statement line items.
Business risk analysis	<ul style="list-style-type: none">• Operating and financial leverages.
Investor (value) ratios	<ul style="list-style-type: none">• Price to earnings ratio (P/E).• Earnings yield (E/P) and dividend yield (D/P) ratios.• Total shareholder return (TSR).
Development and communication of conclusions and recommendations	<ul style="list-style-type: none">• The International Business Communication Standards (IBCS®).

Contact



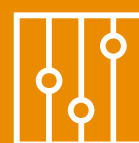
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Flexible deployment depending on the unique business needs of an organization.
Selection of a target public company for analysis.



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